## Form **8937**(December 2017) Department of the Treasury

Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer 2 Issuer's employer identification number (EIN) Issuer's name **CIM REAL ASSETS & CREDIT FUND** 83-3579026 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact SHAREHOLDER RELATIONS 866-907-2653 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 2398 EAST CAMELBACK ROAD, 4TH FLOOR PHOENIX, AZ 85016 8 Date of action 9 Classification and description **SEE ATTACHED** NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) **SEE ATTACHED** N/A **SEE ATTACHED** N/A Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► CIM REAL ASSETS & CREDIT FUND ("THE FUND") IS A REGULATED INVESTMENT COMPANY. A PORTION OF THE DISTRIBUTIONS PAID BY THE FUND ARE CONSIDERED A NON-TAXABLE RETURN OF CAPITAL PER THE ATTACHED SCHEDULE. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE AMOUNT OF NON-TAXABLE RETURN OF CAPITAL, ON THE ATTACHED SCHEDULE, REPRESENTS AN ADJUSTMENT IN THE SHAREHOLDERS' TAX BASIS IN THEIR SHARES HELD. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE TAX BASIS OF THE SHAREHOLDERS' SHARES IS DECREASED BY THE PER SHARE AMOUNT OF NON-TAXABLE RETURN OF CAPITAL, ON THE ATTACHED SCHEDULE, MULTIPLIED BY THE NUMBER OF SHARES THE SHAREHOLDER OWNS.

Part		Organizational Action (continued)			<u> </u>			
		applicable Internal Revenue Code section	(s) and subsection(s) upon whi	ch the tax treatment is based ▶	INTERNAL REVENUE COD			
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<b>18</b> C	an any	resulting loss be recognized? ► NO LO	SS WILL BE RECOGNIZED A	S A RESULT OF ANY NON-TA	AXABLE RETURN OF CAPITAL			
		any other information necessary to impler						
		IED SCHEDULE SHOWS THE PER SHAI						
ORGA	VIZAT	IONAL ACTION. THE INFORMATION PR	OVIDED ABOVE WAS PROV	IDED ON THE SHAREHOLDE	R'S 2024 1099-DIV.			
	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge, belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.							
Sign	5001	and had any fanomicage.						
Here	0	A SIGNED COPY OF THE FOR OFFICES OF THE TAXPAYER						
	Signa	tture ►		Date ►				
	Print	your name ▶		Title ►				
Paid	1	Print/Type preparer's name	Preparer's signature	Date	Check if PTIN			
Prepa	aror				self-employed			
Use (		Firm's name ▶		·	Firm's EIN ▶			
Jae Only		Firm's address ▶			Phone no.			

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

## **CIM REAL ASSETS & CREDIT FUND IRS FORM 8937 ATTACHMENT** 83-3579026

				TOTAL	NON-DIVIDEND DISTRIBUTION
				DISTRIBUTION	(RETURN OF CAPITAL)
CLASS	CUSIP	TICKER	PAYABLE DATE	PER SHARE	PER SHARE
CLASS A	17181H305	ARACX	1/4/2024		\$ 0.086478
CLASS A	17181H305	ARACX	2/5/2024		\$ 0.084970
CLASS A	17181H305	ARACX	3/5/2024		\$ 0.084970
CLASS A	17181H305	ARACX	4/3/2024		\$ 0.084970
CLASS A	17181H305	ARACX	5/3/2024		\$ 0.084467
CLASS A	17181H305	ARACX	6/5/2024	•	\$ 0.084467
CLASS A	17181H305	ARACX	7/3/2024		\$ 0.084467
CLASS A	17181H305	ARACX	8/5/2024	\$ 0.166000	\$ 0.083462
CLASS A	17181H305	ARACX	9/5/2024	\$ 0.166000	\$ 0.083462
				TOTAL DISTRIBUTION	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL)
CLASS	CUSIP	TICKER	PAYABLE DATE	PER SHARE	PER SHARE
CLASS C	17181H206	RACRX	1/4/2024	•	\$ 0.083964
CLASS C	17181H206	RACRX	2/5/2024		\$ 0.082959
CLASS C	17181H206	RACRX	3/5/2024		\$ 0.082959
CLASS C	17181H206	RACRX	4/3/2024	\$ 0.165000	\$ 0.082959
CLASS C	17181H206	RACRX	5/3/2024		\$ 0.081953
CLASS C	17181H206	RACRX	6/5/2024	•	\$ 0.081953
CLASS C	17181H206	RACRX	7/3/2024	•	\$ 0.081953
CLASS C CLASS C	17181H206 17181H206	RACRX RACRX	8/5/2024 9/5/2024	\$ 0.161000 \$ 0.161000	\$ 0.080948 \$ 0.080948
				·	
			,	TOTAL DISTRIBUTION	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL)
CLASS	CUSIP	TICKER	PAYABLE DATE	DISTRIBUTION PER SHARE	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE
CLASS I	17181H107	IRACX	1/4/2024	DISTRIBUTION PER SHARE \$ 0.173000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE \$ 0.086981
CLASS I CLASS I	17181H107 17181H107	IRACX IRACX	1/4/2024 2/5/2024	DISTRIBUTION PER SHARE \$ 0.173000 \$ 0.171000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE \$ 0.086981 \$ 0.085976
CLASS I CLASS I CLASS I	17181H107 17181H107 17181H107	IRACX IRACX IRACX	1/4/2024 2/5/2024 3/5/2024	DISTRIBUTION PER SHARE \$ 0.173000 \$ 0.171000 \$ 0.171000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE \$ 0.086981 \$ 0.085976 \$ 0.085976
CLASS I CLASS I CLASS I CLASS I	17181H107 17181H107 17181H107 17181H107	IRACX IRACX IRACX IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024	DISTRIBUTION PER SHARE \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.171000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.085976
CLASS I CLASS I CLASS I CLASS I CLASS I	17181H107 17181H107 17181H107 17181H107 17181H107	IRACX IRACX IRACX IRACX IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024	DISTRIBUTION PER SHARE  \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.171000 \$ 0.169000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.085976 \$ 0.084970
CLASS I CLASS I CLASS I CLASS I CLASS I CLASS I	17181H107 17181H107 17181H107 17181H107 17181H107 17181H107	IRACX IRACX IRACX IRACX IRACX IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024	DISTRIBUTION PER SHARE  \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.171000 \$ 0.169000 \$ 0.169000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE  \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.085976 \$ 0.084970 \$ 0.084970
CLASS I	17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107	IRACX IRACX IRACX IRACX IRACX IRACX IRACX IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024 7/3/2024	DISTRIBUTION PER SHARE  \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.171000 \$ 0.169000 \$ 0.169000 \$ 0.169000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE  \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.085976 \$ 0.084970 \$ 0.084970 \$ 0.084970
CLASS I	17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107	IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024 7/3/2024 8/5/2024	DISTRIBUTION PER SHARE  \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.171000 \$ 0.169000 \$ 0.169000 \$ 0.169000 \$ 0.169000 \$ 0.167000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE  \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.084970 \$ 0.084970 \$ 0.084970 \$ 0.083964
CLASS I	17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107	IRACX IRACX IRACX IRACX IRACX IRACX IRACX IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024 7/3/2024	DISTRIBUTION PER SHARE  \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.171000 \$ 0.169000 \$ 0.169000 \$ 0.169000 \$ 0.169000 \$ 0.167000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE  \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.084970 \$ 0.084970 \$ 0.084970 \$ 0.083964
CLASS I	17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107	IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024 7/3/2024 8/5/2024 9/5/2024	DISTRIBUTION PER SHARE  \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.169000 \$ 0.169000 \$ 0.169000 \$ 0.167000  TOTAL DISTRIBUTION PER SHARE	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE  \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.085976 \$ 0.084970 \$ 0.084970 \$ 0.084970 \$ 0.083964 \$ 0.083964  NON-DIVIDEND DISTRIBUTION
CLASS I	17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107	IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024 7/3/2024 8/5/2024 9/5/2024 PAYABLE DATE 1/4/2024	DISTRIBUTION PER SHARE  \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.169000 \$ 0.169000 \$ 0.167000 \$ 0.167000  TOTAL DISTRIBUTION PER SHARE \$ 0.170000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE  \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.085976 \$ 0.084970 \$ 0.084970 \$ 0.084970 \$ 0.083964 \$ 0.083964  NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE \$ 0.085473
CLASS I	17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107	IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024 7/3/2024 8/5/2024 9/5/2024 PAYABLE DATE 1/4/2024 2/5/2024	DISTRIBUTION PER SHARE  \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.169000 \$ 0.169000 \$ 0.167000 \$ 0.167000  TOTAL DISTRIBUTION PER SHARE \$ 0.170000 \$ 0.167000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE  \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.085976 \$ 0.084970 \$ 0.084970 \$ 0.084970 \$ 0.083964 \$ 0.083964  NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE \$ 0.085473 \$ 0.083964
CLASS I	17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107	IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024 7/3/2024 8/5/2024 9/5/2024 PAYABLE DATE 1/4/2024 2/5/2024 3/5/2024	DISTRIBUTION PER SHARE  \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.171000 \$ 0.169000 \$ 0.169000 \$ 0.167000  TOTAL DISTRIBUTION PER SHARE  \$ 0.170000 \$ 0.167000 \$ 0.167000 \$ 0.167000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE  \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.085976 \$ 0.084970 \$ 0.084970 \$ 0.084970 \$ 0.083964 \$ 0.083964  NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE \$ 0.085473 \$ 0.083964 \$ 0.083964
CLASS I	17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H404 17181H404 17181H404 17181H404	IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024 7/3/2024 8/5/2024 9/5/2024 PAYABLE DATE 1/4/2024 2/5/2024 3/5/2024 4/3/2024	DISTRIBUTION PER SHARE  \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.169000 \$ 0.169000 \$ 0.167000 \$ 0.167000  TOTAL DISTRIBUTION PER SHARE \$ 0.170000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE  \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.085976 \$ 0.084970 \$ 0.084970 \$ 0.084970 \$ 0.083964 \$ 0.083964  NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE \$ 0.085473 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083964
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CLASS I CLASS L	17181H107 17181H404 17181H404 17181H404 17181H404 17181H404 17181H404 17181H404 17181H404	IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024 7/3/2024 8/5/2024 9/5/2024 PAYABLE DATE 1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024 7/3/2024	DISTRIBUTION PER SHARE  \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.169000 \$ 0.169000 \$ 0.167000  TOTAL DISTRIBUTION PER SHARE  \$ 0.170000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.166000 \$ 0.166000 \$ 0.166000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE  \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.084970 \$ 0.084970 \$ 0.084970 \$ 0.083964 \$ 0.083964  NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE \$ 0.085473 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083462 \$ 0.083462 \$ 0.083462
CLASS I CLASS L	17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H107 17181H404 17181H404 17181H404 17181H404 17181H404 17181H404	IRACX	1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024 7/3/2024 8/5/2024 9/5/2024 PAYABLE DATE 1/4/2024 2/5/2024 3/5/2024 4/3/2024 5/3/2024 6/5/2024	DISTRIBUTION PER SHARE  \$ 0.173000 \$ 0.171000 \$ 0.171000 \$ 0.169000 \$ 0.169000 \$ 0.167000  TOTAL DISTRIBUTION PER SHARE  \$ 0.170000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.167000 \$ 0.166000 \$ 0.166000 \$ 0.166000 \$ 0.166000 \$ 0.164000	DISTRIBUTION (RETURN OF CAPITAL) PER SHARE  \$ 0.086981 \$ 0.085976 \$ 0.085976 \$ 0.085976 \$ 0.084970 \$ 0.084970 \$ 0.084970 \$ 0.083964 \$ 0.083964  NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE \$ 0.085473 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083964 \$ 0.083462 \$ 0.083462