## (December 2017

Department of the Treasury

## **Report of Organizational Actions Affecting Basis of Securities**

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name CREATIVE MEDIA & COMMUNITY TRUST CORPORATION 75-6446078 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact SHAREHOLDER RELATIONS 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 4700 WILSHIRE BLVD. LOS ANGELES, CA 90010 9 Classification and description 8 Date of action **SEE BELOW** SERIES L PREFERRED STOCK 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) 125525857 CMCTP Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► DURING 2023, CREATIVE MEDIA & COMMUNITY TRUST CORPORATION PAID THE FOLLOWING DIVIDENDS: ORGANIZATIONAL ACTION #1: A) RECORD DATE: 12/29/2022; B) PAYMENT DATE: 01/25/2023 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A PORTION OF THE DIVIDEND NOTED ABOVE WILL BE TREATED AS A RETURN OF CAPITAL IN ACCORDANCE WITH IRC SECTION 301(c)(2). FOR THE DIVIDENDS PAID ON THE ABOVE DATE, 100.00% OF THE TOTAL DISTRIBUTION WILL BE CHARACTERIZED AS RETURN OF CAPITAL Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the Valuation dates ► THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC SECTION 312, AS MODIFIED BY IRC SECTION 857(d) FOR REAL ESTATE INVESTMENT TRUSTS AND THE REGULATIONS THEREUNDER FOR EACH DISTRIBUTION MENTIONED ON LINE 14 ABOVE, THE ANALYSIS OF THE EARNINGS AND PROFITS DETERMINED THAT THE CASH DISTRIBUTIONS EXCEEDED EARNINGS AND PROFITS. THEREFORE, THE DIFFERENCE BETWEEN THE CASH DISTRIBUTIONS AND CURRENT EARNINGS AND PROFITS WILL BE CHARACTERIZED AS A RETURN OF CAPITAL AND A REDUCTION OF TAX BASIS OF THE ISSUER'S STOCK.

Part	П	Organizational Action (continued)	)			
17 L	ist the	applicable Internal Revenue Code section	n(s) and subsection(s) upon whi	ch the tax treatment	is based ▶	•
IRC SE	CTIO	NS 301(c)(2); 312; 316(a); 317(a)				
<b>18</b> C	an an	y resulting loss be recognized? ► NO				
10	arrari,	y resulting loss be recognized.				
<b>19</b> P	rovide	e any other information necessary to imple	ment the adjustment, such as t	he reportable tax ye	ar ► <u>N/A</u>	
	Unde	er penalties of perjury, I declare that I have exa	mined this return, including accomp	panying schedules and	statements,	and to the best of my knowledge and
	belie	belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
Sign						
Here	Signa	ature ▶ <u> </u>		Date ▶	02/21/24	
		'				
-	Print	your name ► SCOTT RYAN	Preparer's signature	Title ► Date	VICE PRE	
Paid		Print/Type preparer's name	reparer a signature	Date		Check if PTIN self-employed
Prep		Eirm's name				
Use (	Only	Firm's name ► Firm's address ►				Firm's EIN ► Phone no.
Send F	orm 89	8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054				