

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name CREATIVE MEDIA & COMMUNITY TRUST CORPORATION		2 Issuer's employer identification number (EIN) 75-6446078	
3 Name of contact for additional information SHAREHOLDER RELATIONS		4 Telephone No. of contact (866) 907-2653	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 4700 WILSHIRE BLVD.		5 Email address of contact	
8 Date of action SEE BELOW		9 Classification and description SERIES A1 PREFERRED STOCK	
10 CUSIP number SEE STATEMENT 1		11 Serial number(s)	
		12 Ticker symbol	
		13 Account number(s)	
		7 City, town, or post office, state, and ZIP code of contact LOS ANGELES, CA 90010	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ SEE STATEMENT 1

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A PORTION OF THE DIVIDEND NOTED ABOVE WILL BE TREATED AS A RETURN OF CAPITAL IN ACCORDANCE WITH IRC SECTION 301(c)(2). FOR THE DIVIDENDS DECLARED ON THE ABOVE DATES, 100.00% OF THE TOTAL DISTRIBUTION WILL BE CHARACTERIZED AS RETURN OF CAPITAL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC SECTION 312, AS MODIFIED BY IRC SECTION 857(d) FOR REAL ESTATE INVESTMENT TRUSTS AND THE REGULATIONS THEREUNDER.

FOR EACH DISTRIBUTION MENTIONED ON LINE 14 ABOVE, THE ANALYSIS OF THE EARNINGS AND PROFITS DETERMINED THAT THE CASH DISTRIBUTIONS EXCEEDED EARNINGS AND PROFITS. THEREFORE, THE DIFFERENCE BETWEEN THE CASH DISTRIBUTIONS AND CURRENT EARNINGS AND PROFITS WILL BE CHARACTERIZED AS A RETURN OF CAPITAL AND A REDUCTION OF TAX BASIS OF THE ISSUER'S STOCK.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTIONS 301(c)(2); 312; 316(a); 317(a)

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 02/21/24

Print your name ▶ SCOTT RYAN Title ▶ VICE PRESIDENT

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

STATEMENT 1

CREATIVE MEDIA & COMMUNITY TRUST CORPORATION

FEIN: 75-6446078

FOR THE TAXABLE PERIOD ENDED 12/31/2023

SERIES A1 PREFERRED STOCK

ATTACHMENT TO FORM 8937

Line 10 – CUSIP number

12564W599	12564W516	12564W441
12598B306	22529B200	12564W433
12598B405	22529B309	12598B876
12564W581	12564W490	12598B868
12564W573	12564W482	12564W425
12598B504	12564W474	12564W417
12598B603	12564W466	22529B606
12564W565	22529B408	22529B705
12564W557	22529B507	22529B804
12564W540	12598B801	22529B887
12564W532	12598B702	12564W383
12564W524	12564W458	12564W375

Line 14 – Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ►

DURING 2023, CREATIVE MEDIA & COMMUNITY TRUST CORPORATION DECLARED THE FOLLOWING DIVIDENDS:

ORGANIZATIONAL ACTION #01: A) RECORD DATE: 01/05/2023; B) PAYMENT DATE: 01/17/2023

ORGANIZATIONAL ACTION #02: A) RECORD DATE: 02/05/2023; B) PAYMENT DATE: 02/15/2023

ORGANIZATIONAL ACTION #03: A) RECORD DATE: 03/05/2023; B) PAYMENT DATE: 03/15/2023

ORGANIZATIONAL ACTION #04: A) RECORD DATE: 04/05/2023; B) PAYMENT DATE: 04/17/2023

ORGANIZATIONAL ACTION #05: A) RECORD DATE: 05/05/2023; B) PAYMENT DATE: 05/15/2023

ORGANIZATIONAL ACTION #06: A) RECORD DATE: 06/05/2023; B) PAYMENT DATE: 06/15/2023

ORGANIZATIONAL ACTION #07: A) RECORD DATE: 07/05/2023; B) PAYMENT DATE: 07/17/2023

ORGANIZATIONAL ACTION #08: A) RECORD DATE: 08/05/2023; B) PAYMENT DATE: 08/15/2023

ORGANIZATIONAL ACTION #09: A) RECORD DATE: 09/05/2023; B) PAYMENT DATE: 09/15/2023

ORGANIZATIONAL ACTION #10: A) RECORD DATE: 10/05/2023; B) PAYMENT DATE: 10/16/2023

ORGANIZATIONAL ACTION #11: A) RECORD DATE: 11/05/2023; B) PAYMENT DATE: 11/15/2023

ORGANIZATIONAL ACTION #12: A) RECORD DATE: 12/05/2023; B) PAYMENT DATE: 12/15/2023