

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
CREATIVE MEDIA & COMMUNITY TRUST CORPORATION		75-6446078	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
SHAREHOLDER RELATIONS	(866) 907-2653		
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
4700 WILSHIRE BLVD.		LOS ANGELES, CA 90010	
<b>8</b> Date of action		<b>9</b> Classification and description	
SEE BELOW		SERIES L PREFERRED STOCK	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
125525857		CMCTP	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DURING 2022, CREATIVE MEDIA & COMMUNITY TRUST CORPORATION PAID THE FOLLOWING DIVIDENDS:  
 ORGANIZATIONAL ACTION #1: A) RECORD DATE: 12/31/2021; B) PAYMENT DATE: 01/25/2022

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A PORTION OF THE DIVIDEND NOTED ABOVE WILL BE TREATED AS A RETURN OF CAPITAL IN ACCORDANCE WITH IRC SECTION 301(c)(2). FOR THE DIVIDENDS PAID ON THE ABOVE DATE, 100.00% OF THE TOTAL DISTRIBUTION WILL BE CHARACTERIZED AS RETURN OF CAPITAL.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC SECTION 312, AS MODIFIED BY IRC SECTION 857(d) FOR REAL ESTATE INVESTMENT TRUSTS AND THE REGULATIONS THEREUNDER.

FOR EACH DISTRIBUTION MENTIONED ON LINE 14 ABOVE, THE ANALYSIS OF THE EARNINGS AND PROFITS DETERMINED THAT THE CASH DISTRIBUTIONS EXCEEDED EARNINGS AND PROFITS. THEREFORE, THE DIFFERENCE BETWEEN THE CASH DISTRIBUTIONS AND CURRENT EARNINGS AND PROFITS WILL BE CHARACTERIZED AS A RETURN OF CAPITAL, A REDUCTION OF TAX BASIS OF THE ISSUER'S STOCK.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTIONS 301(c)(2); 312; 316(a); 317(a)

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18 Can any resulting loss be recognized? ▶ NO

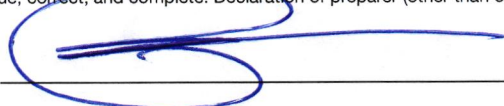
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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ 

Date ▶ 2-23-2023

Print your name ▶ DAVID THOMPSON

Title ▶ CHIEF EXECUTIVE OFFICER

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				