

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

### Part I Reporting Issuer

<b>1</b> Issuer's name  CIM REAL ASSETS & CREDIT FUND			<b>2</b> Issuer's employer identification number (EIN)  83-3579026		
<b>3</b> Name of contact for additional information  ALPS FUND SERVICES		<b>4</b> Telephone No. of contact  303-623-2577		<b>5</b> Email address of contact	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  1290 BROADWAY, SUITE 1000			<b>7</b> City, town, or post office, state, and ZIP code of contact  DENVER, CO 80203		
<b>8</b> Date of action  09/30/2021		<b>9</b> Classification and description  COMMON STOCK			
<b>10</b> CUSIP number  ATTACHED STATEMENT	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  ATTACHED STATEMENT	<b>13</b> Account number(s)		

### Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ SEE ATTACHED STATEMENT

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**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE AMOUNT SHOWN AS RETURN OF CAPITAL IN THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDERS' TAX BASIS IN THE SHARES HELD.

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**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE LINE 15 ABOVE.

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**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► PURSUANT TO IRC SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC SECTION 316) IS INCLUDABLE IN GROSS INCOME. PURSUANT TO IRC SECTION 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.

**18** Can any resulting loss be recognized? ► NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► PURSUANT TO IRC SECTION 6045, AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF THE DIVIDEND DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE.

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► **A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE TAXPAYER**  
Print your name ►

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no.

**PART I, QUESTION 10 AND 12:**

CLASS	CUSIP NUMBER	TICKER SYMBOL
Class A	17181H305	ARACX
Class C	17181H206	RACRX
Class I	17181H107	IRACX
Class L	17181H404	LRACX

**PART II, QUESTION 14:**

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTION TO SHAREHOLDERS DURING THE YEAR ENDED SEPTEMBER 30, 2021 WHERE RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF THE DISTRIBUTION MADE IS DESCRIBED BELOW:

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class A	17181H305	ARACX	01/04/2021	01/05/2021	01/06/2021	\$ 0.126000	\$ 0.108370	\$ 0.017630
Class A	17181H305	ARACX	02/01/2021	02/02/2021	02/03/2021	\$ 0.127000	\$ 0.109230	\$ 0.017770
Class A	17181H305	ARACX	03/01/2021	03/02/2021	03/03/2021	\$ 0.127000	\$ 0.109230	\$ 0.017770
Class A	17181H305	ARACX	04/01/2021	04/05/2021	04/06/2021	\$ 0.127000	\$ 0.109230	\$ 0.017770
Class A	17181H305	ARACX	05/03/2021	05/04/2021	05/05/2021	\$ 0.128000	\$ 0.112652	\$ 0.015348
Class A	17181H305	ARACX	06/01/2021	06/02/2021	06/03/2021	\$ 0.128000	\$ 0.112652	\$ 0.015348
Class A	17181H305	ARACX	07/01/2021	07/02/2021	07/06/2021	\$ 0.128000	\$ 0.112652	\$ 0.015348
Class A	17181H305	ARACX	08/02/2021	08/03/2021	08/04/2021	\$ 0.128000	\$ 0.112652	\$ 0.015348
Class A	17181H305	ARACX	09/01/2021	09/02/2021	09/03/2021	\$ 0.128000	\$ 0.112652	\$ 0.015348
Total Class A						\$ 1.147000	\$ 0.999320	\$ 0.147680

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class C	17181H206	RACRX	01/04/2021	01/05/2021	01/06/2021	\$ 0.126000	\$ 0.108370	\$ 0.017630
Class C	17181H206	RACRX	02/01/2021	02/02/2021	02/03/2021	\$ 0.126000	\$ 0.108370	\$ 0.017630
Class C	17181H206	RACRX	03/01/2021	03/02/2021	03/03/2021	\$ 0.126000	\$ 0.108370	\$ 0.017630
Class C	17181H206	RACRX	04/01/2021	04/05/2021	04/06/2021	\$ 0.126000	\$ 0.108370	\$ 0.017630
Class C	17181H206	RACRX	05/03/2021	05/04/2021	05/05/2021	\$ 0.127000	\$ 0.111772	\$ 0.015228
Class C	17181H206	RACRX	06/01/2021	06/02/2021	06/03/2021	\$ 0.127000	\$ 0.111772	\$ 0.015228
Class C	17181H206	RACRX	07/01/2021	07/02/2021	07/06/2021	\$ 0.127000	\$ 0.111772	\$ 0.015228
Class C	17181H206	RACRX	08/02/2021	08/03/2021	08/04/2021	\$ 0.127000	\$ 0.111772	\$ 0.015228
Class C	17181H206	RACRX	09/01/2021	09/02/2021	09/03/2021	\$ 0.127000	\$ 0.111772	\$ 0.015228
Total Class C						\$ 1.139000	\$ 0.992340	\$ 0.146660

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class I	17181H107	IRACX	01/04/2021	01/05/2021	01/06/2021	\$ 0.126000	\$ 0.108370	\$ 0.017630
Class I	17181H107	IRACX	02/01/2021	02/02/2021	02/03/2021	\$ 0.127000	\$ 0.109230	\$ 0.017770
Class I	17181H107	IRACX	03/01/2021	03/02/2021	03/03/2021	\$ 0.127000	\$ 0.109230	\$ 0.017770
Class I	17181H107	IRACX	04/01/2021	04/05/2021	04/06/2021	\$ 0.127000	\$ 0.109230	\$ 0.017770
Class I	17181H107	IRACX	05/03/2021	05/04/2021	05/05/2021	\$ 0.128000	\$ 0.112652	\$ 0.015348
Class I	17181H107	IRACX	06/01/2021	06/02/2021	06/03/2021	\$ 0.128000	\$ 0.112652	\$ 0.015348
Class I	17181H107	IRACX	07/01/2021	07/02/2021	07/06/2021	\$ 0.128000	\$ 0.112652	\$ 0.015348
Class I	17181H107	IRACX	08/02/2021	08/03/2021	08/04/2021	\$ 0.129000	\$ 0.113532	\$ 0.015468
Class I	17181H107	IRACX	09/01/2021	09/02/2021	09/03/2021	\$ 0.129000	\$ 0.113532	\$ 0.015468
Total Class I						\$ 1.149000	\$ 1.001080	\$ 0.147920

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class L	17181H404	LRACX	01/04/2021	01/05/2021	01/06/2021	\$ 0.126000	\$ 0.108370	\$ 0.017630
Class L	17181H404	LRACX	02/01/2021	02/02/2021	02/03/2021	\$ 0.127000	\$ 0.109230	\$ 0.017770
Class L	17181H404	LRACX	03/01/2021	03/02/2021	03/03/2021	\$ 0.127000	\$ 0.109230	\$ 0.017770
Class L	17181H404	LRACX	04/01/2021	04/05/2021	04/06/2021	\$ 0.127000	\$ 0.109230	\$ 0.017770
Class L	17181H404	LRACX	05/03/2021	05/04/2021	05/05/2021	\$ 0.127000	\$ 0.111772	\$ 0.015228
Class L	17181H404	LRACX	06/01/2021	06/02/2021	06/03/2021	\$ 0.127000	\$ 0.111772	\$ 0.015228
Class L	17181H404	LRACX	07/01/2021	07/02/2021	07/06/2021	\$ 0.127000	\$ 0.111772	\$ 0.015228
Class L	17181H404	LRACX	08/02/2021	08/03/2021	08/04/2021	\$ 0.128000	\$ 0.112652	\$ 0.015348
Class L	17181H404	LRACX	09/01/2021	09/02/2021	09/03/2021	\$ 0.128000	\$ 0.112652	\$ 0.015348
Total Class L						\$ 1.144000	\$ 0.996680	\$ 0.147320